

TITANIUM HOLDINGS GROUP, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005

	Common Stock Number of Shares	Amount	Additional Paid-in Capital	Accumulated Other Compre. Income(loss)	Accumulated Deficit	Stockholders' Equity
Balance at January 1, 2006:	9,228,997	\$9,229	\$ 11,246,532	\$ (370,976)	\$ (6,486,820)	\$4,397,965
Comprehensive income (loss):						
Net income					53,234	53,234
Unrealized holding loss on available-for-sale securities owned				(523,782)		<u>(523,782)</u>
Total comprehensive loss						(470,548)
Balance at December 31, 2006	<u>9,228,997</u>	<u>\$ 9,229</u>	<u>\$ 11,246,532</u>	<u>\$ (894,758)</u>	<u>\$ (6,433,586)</u>	<u>\$ 3,927,417</u>

See Notes to Consolidated Financial Statements